

VIA

Imported Motor Vehicle Industry Association Incorporated Minutes of the
Twenty Third Annual General Meeting Held in Centenary Lounge
South Stand, Reimers Avenue, Kingsland, Auckland
Tuesday 21 July 2020 commencing at 2:30pm

ITEM

PRESENT

G Macdonald (meeting chairman), D Vinsen (CEO), 24 members, and by video attendance 4 members and in attendance A J Sheard (Secretary), M Yorston, Kit Wilkerson, B Purchase (VIA)

1.1 WELCOME

1.2 The Chairman outlined the timetable for the meeting.

Rulings during the meeting would be in accordance with the association's rules and meeting procedure.

Members were able to join the meeting by Video Conference.

1.3 Meeting Notices

The Chairman reported that the preliminary notice of Annual General Meeting has been circulated to members on 1st July 2020 and agenda and supporting documentation had been circulated on line.

1.4 John Nichols, association patron recently died his contribution to the imported motor industry was outlined to the meeting. M Yorston attended the funeral on the association behalf. Members stood and observed a minute's silence.

1.5 Apologies

It was agreed that the following be accepted: R Milner, R Storer, G Shaw, G Ranson, S Owens.

1.6 Items to be included in Agenda as General Business

None received

1.7 Proxies

Chairman advised that no proxies were received for the meeting.

2.0 Confirmation of Minutes

The minutes of the Twenty Second annual general meeting held in Auckland on 29 May 2019 which had been circulated were taken as read and confirmed.

The minutes of the Special General Meeting held in Auckland on Tuesday 17th March 2020 which had been circulated be taken as read and confirmed.

3.0 The Branch Chairman Report was Tabled

Following the adoption of the new rules, this will be the last branch chairman report of Graeme Macdonald and Lloyd Wilson. Thanks, were proposed to National Executive and the working group for putting in place structure for the association to move forward. Thanks to the major sponsors for support of the new structure.

Thanks to the administration team supporting our Chief Executive Officer, David Vinsen, Malcolm Yorston and Kit Wilkerson and Bev Purchase.

As both chairmen are retiring from a governance role in the association, thank you for the honour to represent members as Chairman.

Frank Willett on behalf of members thanked chairman for commitment, and effort to the affairs of the association through its success and failures, supported by acclamation.

4.0 Financial Statements

The financial statement for the association were tabled with a deficit for the year of expenditure over income of \$180,619 (\$ 233,619 in 2019) no taxation is payable by the association.

The independent accountant review has not been completed as the reviewer requires evidence that the association is a continuing going concern, they have requested 2020- 2021 budget and cash flow.

The financial statements for the Imported Motor Vehicle Industry Association INC as tabled were received, subject to the independent accountant reviewer accepting the 2020-2021 budget and cash flow.

4.1 Budget

The board has not adopted the 2020-2021 Budget, the budget has on proposed surplus of \$247.

Chris Stephenson was thanked for his work in preparing subscription invoices to coincide with 31 March financial year balance date.

5.0 Election of Officers by the Council

The composition of Council is set out in rule 10.2 and rule 4.2.

The Board has resolved that composition of each class will be Tier 1 through to Tier 5, and council voting will be in proportion to annual financial contribution.

Nominations were received as follows.

Tier 1, all entitled to one council seat; Armacup maritime, Autohub New Zealand, Autosure, Auto terminal New Zealand, Bordercheck, Jacanna Customs and Freight, Jevic NZ Ltd, Mona Blue Ltd, Optimus-Nichibo, Vehicle Inspection NZ Ltd

Tier 2; - no nominations

Tier 3; result of ballot CFS Finance Ltd, Drivesure Vehicle Testing

Tier 4; Auto Inspection Services Ltd

Tier 5; HVS Ltd, Genuine Vehicle Imports and Pearce Brothers.

5.1 Retiring Board (Executive) Members

G Macdonald, L Wilson, H Johnston, N Owens were thanked for contribution to the association.

5.2 Retiring Co-opt Board (Executive) Members

Thanked for contribution during the year, M Battle, C Stephenson, S Stevens, F Willett.

5.3 Board has recommended to the Council that the board comprise a minimum of 3 and a maximum of 5 persons. It was agreed that Council call for nominations for the Board, nominations to be forwarded to VIA office within 5 days.

5.4 Notice of Motion.

It was agreed that existing Board (Executive) and co-opted persons continue in office until ballot for the board is completed.

6.0 Appointment of Independent Accountant - to review the association annual financial statements.

It was resolved:

That RSM Hayes Audit is appointed as independent accountant to review the Association Financial Statements.

7.0 Annual Report

David Vinsen, Chief Executive Office, tabled his report, he spoke to his report.

Issues - association restructure internally during last 12 months = Externally, Fuel economy, Feebate, ESC, Takata air bag, Covid-19 interruption effect, Product stewardship.

John Nichol's - our patron had died during the year. M Yorston represented the association at his funeral. David outlined John's involvement in the motor industry and particularly as Chief Executive Officer of the association.

Secretary of the association for 32 years has advised that he would not be continuing as secretary, he was thanked for his service.

CEO David Vinsen thanked Alistair for service and support to him and the association

The Board has resolved unanimously that Alistair Sheard be invited to be Association Patron which he has accepted.

Certificates for services were presented to retiring branch chairman L Wilson, G Macdonald.

Thanks to the group who worked on restructure of the association.

The association has vacated its offices, and all staff are working from home, with weekly staff meetings.

The future of the association using specific work groups with the support of interested members, example BMSB, Takata airbags. MOT has requested to be part of any work group.

Fuel economy standards, discussion regarding meeting Paris accord standards.

ESC implementation final phase introduced 1 March because of lockdown too soon to establish where market will settle down.

Questions from the Floor

760 MHZ - are vehicles being imported in NZ? what is happening at the border, no evidence of vehicles being stopped.

BMSB usual season 1 September - 30 April, appears that infestations period is expanding, should MPI be requested to extend heat treatment inspections to 12-month period?

It was agreed that scientific data be collected to assess whether extension of treatment period is required.

8.0 General Business

8.1 Chairman thanked all for their attendance and contribution to the meeting.

9.0 Conclusion

9.1 Members were reminded that our sponsors had supported the association. Please give them consideration when next sourcing purchases for your firm.

There being no further business the chairman declared the meeting closed at 3:55 pm and invited members to remain for a social hour.

Chairman _____

Date: _____